

RESOLUTION NO. 194

DISTRIBUTION OF THE REAL ESTATE EXCISE TAX

WHEREAS, Substitute Senate Bill No. 2654 of the State of Washington 44th Legislature, 1st Extraordinary Session amended section 28A.45.050, Chapter 223, Laws of 1969 Extraordinary Session and RCW 28A.45.050 to allow a local school district board of directors, by a properly executed resolution, to instruct the intermediate school district superintendent to distribute in whole or in part the real estate excise tax to the building fund and/or bond interest and redemption fund of the local district;

AND, WHEREAS there does exist a need for approximately one-half of the anticipated real estate excise tax collection for the 1975-76 school year for the district's building fund to fulfill certain requirements for the purposes of the development of a cooperative skills center and such other building fund projects as the Board of Directors of Everett School District No. 2 may determine.

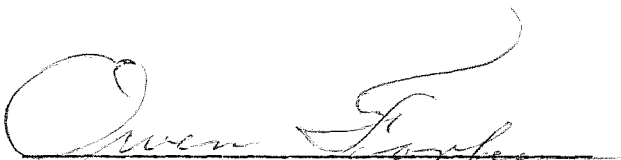
THEREFORE, BE IT RESOLVED by the Board of Directors of Everett School District No. 2, Snohomish County, Washington that the Educational Service District No. 109 Superintendent is hereby authorized to certify the distribution of the real estate excise tax in accordance with amended act Substitute Senate Bill No. 2654, State of Washington 44th Legislature, 1st Extraordinary Session in the amounts of fifty (50) percent to the General Fund and fifty (50) percent to the Building Fund for the 1975-76 school year effective July 1, 1975;

BE IT FURTHER RESOLVED that the Educational Service District No. 109 Superintendent is authorized to certify, commencing July 1, 1976, that 100% of the real estate excise tax shall be distributed to the General Fund unless instructed otherwise by a resolution of said Board of Directors.

Adopted this 22nd day of September, 1975.


President - Board of Directors

Attested by:


Secretary - Board of Directors